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**MEETING
PAPER**



STORAGE OF GOVERNMENT OIL RESERVES IN SALT CAVITIES

By

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THE BRITISH NATIONAL OIL CORPORATION

**GIVEN AT
SMRI AUTUMN 1982 MEETING
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MANCHESTER**

**ON
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HISTORICAL

In 1947, shortly after the end of World War II, the British Government realised that the war had promoted such an upsurge in the use of petroleum products that there was an urgent necessity to ensure that adequate supplies of refined products could be stored as a precaution against war.

At the same time relationships between the East and the West deteriorated and it was largely as a result of these influencing factors that, following a study, the Government decided that, at minimal cost, significant quantities could be stored in salt cavities.

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