

A Review of Project Finance Technical Requirements

by

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The topics we are going to cover this afternoon are as follows:

- Brief History of Project Finance - We will cover what project finance is and why and how it is used.
- Typical Project Finance Structures - A sample structure with a simplistic chart to remind you engineers why a project exists!
- Common Technical Issues - A brief review of a project time line and how technical and when technical requirements are imposed on a project when project financing is involved.
- Summary - A brief overview of what we covered.

Contrary to popular thought, project finance is not a modern day method of funding projects. Project finance has existed for as long as man has used money to trade for goods and services. The Phoenicians practiced project finance when they first coined money in 2500B.C. Money was lent for the construction of boats and the delivery of various goods and services. The main difference between then and today is that if you did not honor your contracts with the Phoenicians, that is you took their money and did not deliver goods and services, they sent their navy to enforce the agreement!

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