

IMPLEMENTING AND ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) PROGRAM FROM SCRATCH

Todd Cash, Paul W. Bieniawski
Enstor Gas LLC., Houston Texas USA

Abstract

With the increasing focus on decarbonization and the role hydrocarbons will play in that energy future, a focus on the environmental, social, and governance (ESG) aspects of hydrocarbon-centric business management have come to the fore. Much of the energy infrastructure for hydrocarbon storage was either developed by, or is currently owned by, private equity sponsored firms in the United States. In 2020, a leading private equity firm, BlackRock, issued a letter to CEOs and its investors making sustainability their new standard for investing.

Enstor Gas reports out a comprehensive list of ESG metrics to its owner, ArcLight Capital Partners. To comply with that requirement, Enstor has had to develop and put in place an ESG program and had to do so starting from scratch.

This paper will explore the history of ESG metrics and some of the current expectations. A discussion of implementation of such a program will be reviewed and lessons learned included.

Key words: Environmental, Social, Governance, ESG, Management, Greenhouse Gas

©2022 – Solution Mining Institute

Full Paper is Available in the SMRI Library(www.solutionmining.org)